

Profile

Founded in 1907 in Muroran, Hokkaido — the center of steel production in Japan — The Japan Steel Works, Ltd. began as a joint venture with Britain's Sir W.G. Armstrong, Whitworth & Co., Ltd., and Vickers Sons and Maxim, Ltd. with the goal of domestic weapons production in Japan.

After World War II, the Company turned its sophisticated technologies and considerable experience to the task of meeting peacetime needs. From steel manufacturing and machinery development, to new business fields such as automobiles, electrical equipment, information equipment, as well as heavy industries such as electricity, steel, shipbuilding, and petrochemicals, the Company widened its business horizons, and began to earn a worldwide reputation as **an integrated producer of steel materials and manufacturer of machinery**.

At present, meeting the needs of IT-related industries, such as information and communication, JSW's global activities stretch beyond its existing fields to encompass the development of such cutting-edge technologies as new energy, natural energy, new materials, optics, and electronics. The Company is also active in new fields such as environmental businesses as **a comprehensive material provider and manufacturer of mechatronic products**. Always ahead of trends in society and industry, JSW is preparing for sustained and vigorous growth in a wide number of emerging areas to satisfy the demands of its customers, shareholders and employees. In this way JSW aims to enhance its enterprise value.

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Forward-Looking Statements

The forward-looking statements in this annual report reflect judgments based on information available at the present time. Actual results may differ widely due to various factors.