

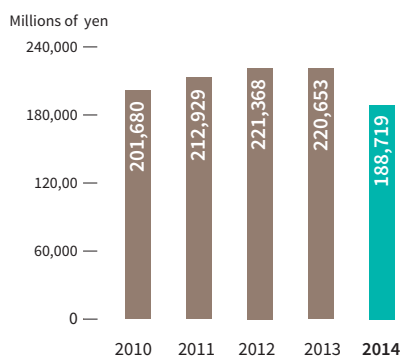
Financial Highlights (Consolidated)

The Japan Steel Works, Ltd. and Consolidated Subsidiaries
Years ended March 31, 2014, 2013 and 2012

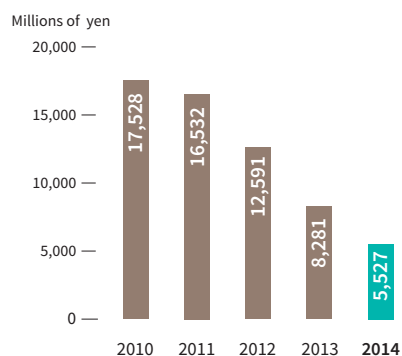
| | Millions of yen | | | Thousands of U.S. dollars |
|---|-----------------|----------|----------|---------------------------|
| | 2014 | 2013 | 2012 | 2014 |
| For the year | | | | |
| Net sales | ¥188,719 | ¥220,653 | ¥221,368 | \$1,833,647 |
| Operating income | 8,864 | 16,680 | 23,911 | 86,125 |
| Net income | 5,527 | 8,281 | 12,591 | 53,702 |
| At year-end | | | | |
| Total assets | 293,139 | 303,970 | 325,653 | 2,848,222 |
| Total net assets | 139,268 | 134,368 | 128,613 | 1,353,168 |
| Ratios | | | | |
| ROE | 4.1% | 6.3% | 10.2% | |
| Equity ratio | 47.1% | 43.8% | 39.2% | |
| Amounts per share (yen and U.S. dollars) | | | | |
| Net income | ¥14.92 | ¥22.33 | ¥33.93 | \$0.14 |
| Cash dividends applicable to the year | 5.00 | 10.00 | 10.00 | 0.05 |

Note: Amounts in U.S. dollars are presented solely for convenience and based on the rate of ¥102.92 = US\$1.00, the rate of exchange on March 31, 2014.

Net Sales



Net Income



Net Income per Share

