

SPECIAL FEATURE →→

1

Completion of mass shipments of clad steel pipes for natural gas development projects in Central Asia

We completed manufacture and shipment of clad steel pipes for which we received large-scale orders in fiscal 2014. All shipments were made through Muroran Port and generated total sales exceeding ¥30 billion.

Manufacture of the clad steel pipes was done using a serial production system with continuous rolling, machining, welding, and inspection processes. We set up the Muroran Restructuring Project team, which made successful improvements to production processes and ensured that shipments were made on schedule. Sales from the project made a significant contribution to the Steel and Energy Products Business segment, which turned its first profit in four years.

As a leading company in clad steel pipes for natural gas pipelines, we will continue focusing on attracting orders for new projects.



Clad steel pipe shipment

2

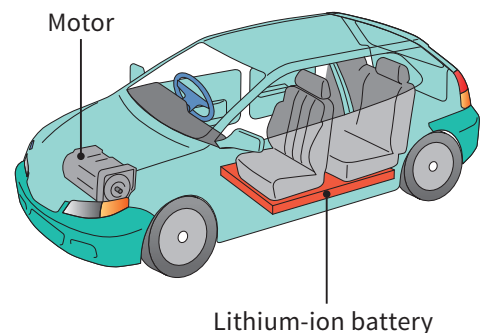
Achieved record-high orders in fiscal 2015 amid sharply rising demand for film and sheet manufacturing equipment

With production of lithium-ion batteries for use on electric vehicles into full swing, demand for the Group's film and sheet equipment, for use in making separator film for lithium-ion batteries, rose dramatically, attracting record-high orders in fiscal 2015.

Complementing its existing "successive biaxial stretching machine business," in April 2015 the Group acquired a "simultaneous biaxial stretching machine business" and shipped its first machine in October 2015. We look forward to healthy market conditions going forward, backed by Japanese and Chinese government policies promoting environmentally friendly vehicles.

The JSW Group holds the top share of the world market for products used to manufacture separator film. We will continue working steadily to meet demand.

Electric vehicle



3

Growing demand for Group's ELA system used to manufacture organic EL panels

In the autumn of 2015, Apple Inc. announced its adoption of flexible organic EL panels in its iPhone models, spurring brisk activity among companies associated with organic EL panels. As a result, the JSW Group's excimer laser annealing (ELA) system, which is needed to make thin-film transistors used in organic EL panels, attracted record-high orders in fiscal 2015.

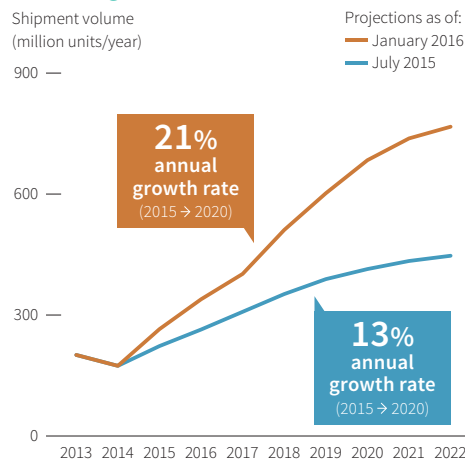
Previously, demand for our ELA system came mainly from the LCD panel business, but demand from the organic EL panel sector is now growing.

Seeking to maintain the top global market share in ELA systems, we will continue developing distinctive technologies to achieve improvements in scale, performance, and productivity and thus expand our business.



Smartphone with organic EL panel

Projected shipments of smartphones with organic EL panels



4

Meiki becomes a wholly-owned subsidiary

On March 1, 2016, the consolidated subsidiary, Meiki Co., Ltd. became a wholly-owned subsidiary after conclusion of an equity swap agreement (November 30, 2015) and approval from Meiki's Annual General Meeting of Shareholders. Meiki's strength lies in large-scale injection molding machines related to the automotive industry.

Going forward, the JSW Group and Meiki will strengthen synergies across their technological, production, and sales activities and thus contribute to enhancement of the Group's business performance.

