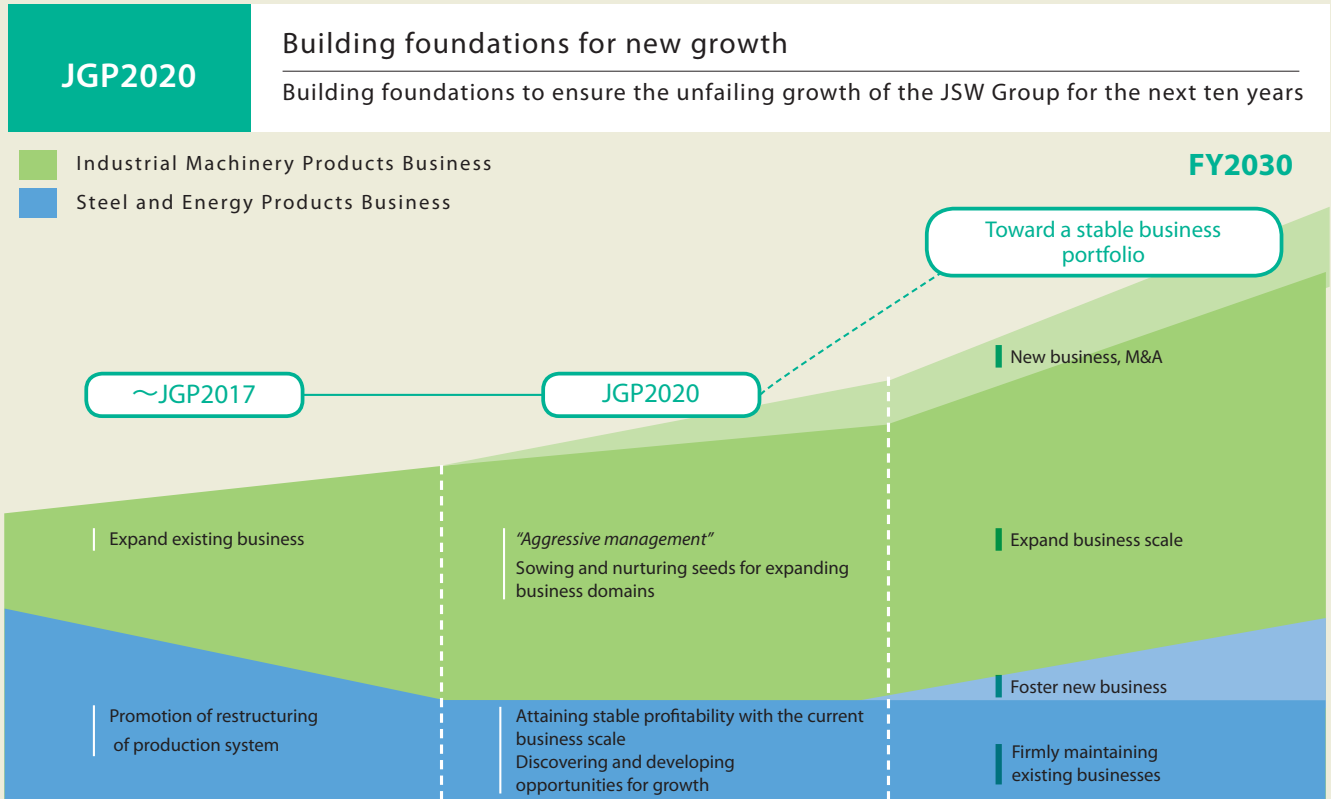


New Medium-term Management Plan "JGP2020"

Corporate Vision for FY2030 and Basic Concept behind JGP2020



Numerical target for JGP2020

(Unit: Billions of yen)

JSW

Consolidated sales

≥ 260.0

billions of yen

Consolidated operating income

≥ 30.0

billions of yen

(ROS ≥ 11.5%)

	FY2017	JGP2020
Consolidated sales	212.9	≥260.0
Consolidated operating income	21.3	≥30.0
Ratio of operating profit on sales	10.0%	≥11.5%
ROA	3.7%	≥7%
ROE	9.6%	≥14%

Industrial Machinery Products Business

	FY2017	JGP2020
Consolidated sales	170.2	≥205.0
Operating income	23.8	≥28.0
Ratio of operating profit on sales	13.9%	≥13.6%

Steel and Energy Products Business

	FY2017	JGP2020
Consolidated sales	40.8	≥45.0
Operating income	△1.5	≥3.0
Ratio of operating profit on sales	-3.7%	≥6.6%